



FOR IMMEDIATE RELEASE

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Former Progress Energy-Carolinas CEO Joins Triangle Transit Board of Trustees

Research Triangle Park, NC (July 28, 2010) - Former Progress Energy-Carolinas Chief Executive Officer Fred Day IV has joined the Triangle Transit Board of Trustees. Day was recently appointed to the Board by the Wake County Commission to replace Joe Freddoso. Freddoso has served as a Board Member for the last two and a half years. Durham Mayor William V. "Bill" Bell administered the oath to Mr. Day during today's monthly Trustees' meeting.

Mr. Day spent his entire career with Progress Energy-Carolinas (formerly Carolina Power and Light, CP&L) and held several management positions within the company. He was named senior vice president-Energy Delivery in 1997, executive vice president in 2000, and promoted to President/CEO of Progress Energy-Carolinas in 2003. He retired in 2007.

Currently, Mr. Day serves on the boards of the N.C. State Engineering Foundation, McKim & Creed, Microcell, and the N.C. Military Foundation. He is past chair of the Greater Raleigh Chamber of Commerce. He is also past chair and director of the N.C. Zoological Society and Wilmington Industrial Development, Inc.

"We are pleased to welcome Fred Day to our Board," said Triangle Transit Board of Trustees Chairman Jeff Merritt. "Fred joins us at an exciting time. His business expertise will be beneficial as we look at expanding bus and rail options in the region."

Triangle Transit is governed by a 13-member Board of Trustees. Ten members are appointed by the region's principal municipalities and counties to staggered four-year terms. Three ex officio non-voting members are appointed by the North Carolina Secretary of Transportation. The Board of Trustees transacts business for Triangle Transit and meets on the fourth Wednesday of every month at 4600 Emperor Drive, Suite 100, Durham, NC.

Triangle Transit improves the region's quality of life by connecting people and places with reliable, safe, and easy-to-use travel choices that reduce congestion and energy use, save money, and promote sustainability, healthier lifestyles, and a more environmentally responsible community.

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